



The Peninsula's Community College

Finance and Municipal Liaison Committee

April 26, 2017
Thomas Nelson Community College
Historic Triangle Campus, Room 316
4:15 pm

AGENDA

Board Action Required

- Approval of February 22, 2017 Minutes
- Approval of Resolution: Deed of Easement – Virginia Electric and Power Company (dba Dominion Virginia Power)
- FY 2018 Local Funds Budget

Informational Purposes

- FY 2017 Third Quarter Local Funds Statement

Charles A. Nurnberger

Next scheduled events:

May 11: Commencement, Hampton Coliseum, 7 p.m.

June 21: Annual Board Dinner, Mariner's Museum and Park, 6 p.m.



The Peninsula's Community College

Thomas Nelson Community College Local Board
Finance and Municipal Liaison Committee

February 22, 2017

Member(s) Present: Leonard Sledge, Everett Jordan, Michael Kuhns, Perry Showalter, Deborah Reese, and Scott VanVoorhees

Guests: Bruce Goodson, John McMillan, and Garth MacDonald

College Staff Present: Charles Nurnberger, Vice President for Finance and Administration; Teresa Bailey, Associate Vice President for Financial Services; Lisle Wilke, Budget Manager; and Geraldine Mathey, Administrative Assistant

Mr. Sledge opened the meeting at 4:35 PM.

1. December 7, 2016 Minutes. The Committee reviewed the minutes. Mr. Kuhns made the motion to accept the minutes; Mr. VanVoorhees seconded the motion; and the members present unanimously approved the minutes.
2. Resolution: Increase in Student Fees for FY 2018. Mr. Nurnberger distributed a comparison of student fees across the VCCS; he noted that Thomas Nelson's fees are among the lowest. He met with the Student Government Association; members affirmed the increase. He stated the College can only increase these fees a maximum of \$.50 per year. Mr. Sledge asked if there was any sense on how much catching up is needed; Mr. Nurnberger replied this would be determined by the needs/wants of the students. Ms. Bailey said a change had been made to calculate student fees based on FTEs instead of Head Count; this caused the College to lose some money. She said in response to Mr. Sledge's question, the College would need to increase fees for a few more years. Mr. Nurnberger said these funds may be needed to provide for transportation between the Hampton and Historic Triangle campuses. Mr. Kuhns made the motion to accept the resolution to increase student fees; Ms. Reese seconded the motion; and the members present unanimously approved the increase.
3. Resolution to Reaffirm the Emergency Action Plan (EAP) (APM 12.2). Mr. Nurnberger said this document had been introduced at the December 7 meeting, with the intent to reaffirm at this current meeting. He introduced Garth MacDonald. Mr. MacDonald said the EAP was to be considered the first line of defense for emergencies on campus; it was not a management plan. Mr. Goodson asked if the document was open to everyone; Mr. MacDonald said it was available on the College's website and available to everyone. Ms. Reese asked if, other than e2Campus

notifications, students receive any type of telephone alert; Mr. MacDonald said they do not. Mr. McMillan asked how many have enrolled in e2Campus; Mr. MacDonald said the current enrollment is 4,300, with a capacity of 7,500 licenses. He said this is up from 800 enrollees two years ago. Mr. VanVoorhees made the motion to reaffirm the Emergency Action Plan; Mr. Showalter seconded the motion; and members present unanimously approved the increase.

4. VCCS Report on Audit for the Year Ended June 30, 2015. Mr. Nurnberger said this audit is usually received in time for the December meeting. He said the College use this audit as a teaching tool for staff. Mr. Everett asked if the College was still assisting Paul D. Camp Community College; Ms. Bailey said yes but the issues detailed in the audit report deal with Financial Aid. Ms. Reese made the motion to accept the audit; Mr. Everett seconded the motion; and members present unanimously approved accepting the audit for file purposes.

5. FY 2017 Local Funds 2nd Quarter Statement.

a. Student Activity: Mr. Nurnberger noted the overage in Student Activity Fees was due to the purchase of bus passes. He said the College buys the passes in bulk and sells them to students at a discount. Mr. Sledge asked if student are aware of the discounted passes; Ms. Bailey said she did not know.

b. Construction Fund:

1) Mr. Goodson noted that Newport News and Poquoson had not remitted their contributions. Ms. Bailey replied that each locality pays on a different schedule.

2) Ms. Reese asked about the expenses for the parking lot pavement project. Ms. Bailey said it is expected to be paid this calendar year.

6. FY 2018 Local Funds DRAFT. Mr. Nurnberger said the draft budget was being presented for review and more in-depth discussions would be held at the next Local Board meeting.

a. He noted the Bookstore projections are down due to lower enrollment, and some funds have already been expended for the 50th Anniversary celebration.

b. Mr. Showalter asked how advertising expenses are paid; Ms. Bailey said these are usually paid using State funds.

c. Mr. Sledge asked about the proposed increase in Local Board expenses; Mr. Nurnberger said the funding has been steady for a few years and suggested an increase was in order.

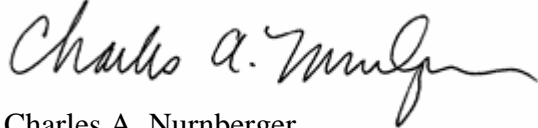
d. Mr. Everett asked if the new expansion in the athletics program was included; Ms. Bailey said it was.

e. Ms. Reese asked about the construction fund; Mr. Nurnberger said the projected projects were listed separately. He said a bid opening was scheduled the following week for the pedestrian bridge replacement project. He said he has also received an update that the City of Hampton would be requesting bids for the new traffic light. Mr. Nurnberger said the new digital highway sign has been added to the State Board for Community Colleges agenda for their March meeting. Mr. Goodson asked if the architect would also build the sign; Mr. Nurnberger said the build would go out for bids.

7. Open Discussion. Mr. Sledge said this year would be his third commencement, and it was wonderful to see students celebrate their crowning achievement. He asked if there was any way to improve the appearance of the stage, such as the carpet, banner, and flowers.

There being no further discussion, the meeting was adjourned at 5:15 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Charles A. Nurnberger". The signature is written in a cursive style with a long, sweeping tail.

Charles A. Nurnberger
Vice President for Finance and Administration

DATE: March 27, 2017

TITLE: Thomas Nelson Community College
Hampton Campus
Deed of Easement – Virginia Electric and Power Company (dba Dominion Virginia Power)
Project Code: A4260-047

BACKGROUND: Thomas Nelson Community College is requesting approval to grant an easement to Virginia Electric and Power Company, a Virginia public service corporation doing business in Virginia as Dominion Virginia Power. This easement, which benefits others, is to be accorded to Dominion Virginia Power, to a long and narrow parcel (3.76638 acres) of land between Thomas Nelson Drive (a city right-of-way) and parallel to Interstate 64 westbound maintained by VDOT (plat attached), and it matches with the College's Master Site Plan and future project on the parcel. This parcel was vacated by the City of Hampton on December 16, 2016 and acquired by the Commonwealth. Just after the vacation, it was noted that Dominion Virginia Power did not have a Deed of Easement.

This deed of easement shall grant Dominion Virginia Power and its successors and assigns the perpetual right, privilege, and easement of right-of-way, fifteen (15) feet in width, to lay, erect, construct, operate, maintain and repair one or more lines of underground conduits and cables including, without limitation, all wires, cables, conduits, transformers, transformer enclosures, concrete pads, manholes, handholes, connection boxes, accessories and all equipment, accessories and appurtenances necessary in connection therewith, hereinafter called facilities, for the purpose of transmitting and distributing electric power by one or more circuits; for its own internal telephone or other internal communication purposes directly related to or incidental to the generation, distribution, and transmission of electricity, over, under, upon and across the lands situated in the City of Hampton, Virginia, as shown on the attached plat.

COMPENSATION: Not applicable.

LOCAL COLLEGE BOARD: Thomas Nelson Community College's Local Board will approve granting the easement to Virginia Electric and Power Company, a Virginia public service corporation doing business in Virginia as Dominion Virginia Power, at its April 26, 2017 meeting.

RECOMMENDATION: It is proposed that, contingent upon satisfaction of all applicable requirements of the Commonwealth of Virginia, Office of the Attorney General of Virginia, and VCCS policies, the State Board for Community Colleges approve granting the easement for the purpose of transmitting and distributing electric power by one or more circuits; for its own internal telephone or other internal communication purposes directly related to or incidental to the generation, distribution, and transmission of electricity, over, under, upon and across the parcel of land identified above.

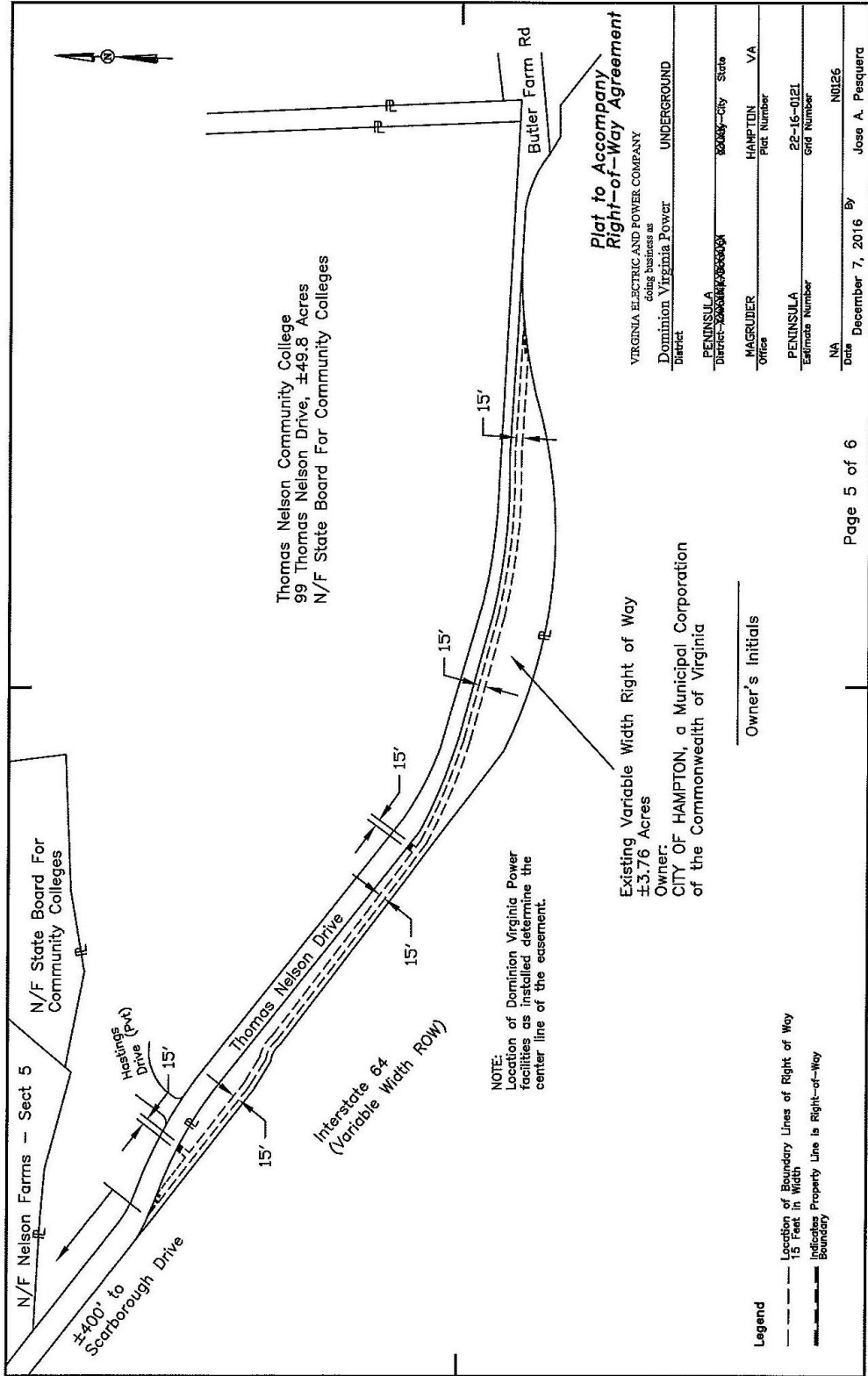
RESOURCE PEOPLE:

Dr. John T. Dever, President
757-825-2711, deverj@tncc.edu

Robert B. Jones, RA, CBO, VCCO, Associate Vice Chancellor for
Facilities Management Services, Virginia Community College
System
804-819-4917, bjones@vccs.edu

ATTACHMENT:

Attachment



Thomas Nelson Community College
 99 Thomas Nelson Drive, ±49.8 Acres
 N/F State Board For Community Colleges

N/F Nelson Farms - Sect 5
 N/F State Board For
 Community Colleges

±400' to
 Scarborough Drive

Hastings
 Drive (F&T)

Thomas Nelson Drive

Interstate 64
 (Variable Width ROW)

NOTE:
 Location of Dominion Virginia Power
 facilities as installed determine the
 center line of the easement.

Existing Variable Width Right of Way
 ±3.76 Acres
 Owner:
 CITY OF HAMPTON, a Municipal Corporation
 of the Commonwealth of Virginia

Owner's Initials

Legend
 --- Location of Boundary Lines of Right of Way
 --- 15 Feet in Width
 --- Indicates Property Line is Right-of-Way
 --- Boundary

**Plat to Accompany
 Right-of-Way Agreement**

VIRGINIA ELECTRIC AND POWER COMPANY doing business as Dominion Virginia Power District	UNDERGROUND
PENINSULA District: 200000-000000	20000-000000 State
MAGRUDER Office	HAMPTON VA Plat Number
PENINSULA Estimate Number	22-16-0121 Grid Number
NA Date	December 7, 2016 By Jose A. Pasquera

Highlights of PROPOSED
FY 2018 Local Budget

General Funds:

Revenue: Decreased Book Store commissions based on anticipated reduced enrollment

Workforce Development Center HT Lease – change reflects actual rent

Food Service Commissions reduced based on lower number of students attending the campus

Vending new contract increased commission rate

Expense: Using fund balance to cover numerous increases.

Salary/Benefits - Over budgeted for salary expense – reduced to reflect realistic salary/benefits

Thomas Nelson 50th Anniversary increase in anticipated events. This number is worst-case scenario, could be total budget of \$87,000 pending vendor negotiations.

Special Functions/Ceremonies increased participation in various ceremonies and price increases

Social Affairs increased employee participation in the two events funded by this line – also allow for price increases

Workforce Development Center HT Lease – change reflects actual rent

Annual Report reflects increased pages in report and increased production and mail costs

Local Board Expenses – to cover increase costs of board meetings

Highlights of PROPOSED
FY 2018 Local Budget

Student Activities:

Revenue: Income from activities reduced due to lower enrollment

Student Activity Fees increase based on proposed increased in Student Activity Fees and reallocation of total student activity fee. More of the fee allocated to student activities vs. Safety, Security & Parking

Expense: Student events – increased costs for various events

Intramurals increased participation expense for National Junior College Athletic Association

Construction Funds

Revenue: Total Revenue request from localities is increased 5%; various locality changes are due to change in headcount attributable to the locality

Expense: Costs will be covered by Fund Balance. Projects budgeted for last year and not expensed

Safety, Security and Parking

Combined “Institutional fees” and “parking fees” to one budget.

Revenue: Safety & Security and Parking fees reduced due to reallocation of total student activity fee. More of the fee allocated to student activities vs. Safety, Security & Parking

Expense: Using Fund Balance to cover the increases.

No paving anticipated

First phase of replacing current lighting with LED lighting – will reduce campus utility requirement

Snow Removal reduced based on previous two years history

Admin/Equipment reduction to reduce deficit

THOMAS NELSON COMMUNITY COLLEGE



**Local Funds
PROPOSED FY 2018 Budget Request**

4/26/17

**Thomas Nelson Community College
Local Funds Report
General and Other Funds
PROPOSED FY 2018 Budget Request**

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018 Budget</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Requested</u>	<u>Change</u>
REVENUE:				
Bookstore: Contract Commissions	\$ 735,864	\$ 700,000	\$ 630,000	\$ (70,000)
WDCHT Support from Localities	75,273	84,151	86,674	2,523
General Fund Interest Income	5,470	1,000	1,000	0
Food Service Commissions	29,266	30,000	25,000	(5,000)
Vending Income	60,000	50,000	63,600	13,600
Total Revenue	<u>\$ 905,873</u>	<u>\$ 865,151</u>	<u>\$ 806,274</u>	<u>\$ (58,877)</u>
EXPENDITURES:				
Wages/Salaries/Benefits Student Activities	\$ 82,883	\$ 128,000	\$ 85,000	\$ (43,000)
President's Discretionary Fund	11,685	39,500	39,500	0
Local Funds Discretionary	38,543	25,000	25,000	0
Thomas Nelson 50th Anniversary		50,000	99,000	49,000 *
Foundation Support	5,000	5,000	5,000	0
Academic Discretionary Fund	5,295	10,000	10,000	0
Outreach Development	5,889	10,000	10,000	0
Special Functions/Ceremonies	49,972	50,000	55,000	5,000
Foundation and Alumni Affairs	9,778	18,000	18,000	0
Cultural Affairs	1,261	5,000	5,000	0
Performing Arts	-	5,000	5,000	0
Public Information Announcements	351,320	357,500	357,500	0
Scholarships	442	10,000	10,000	0
Local Board Merit/President Scholarship	4,500	5,000	5,000	0
Schol./Student Work Prgm/ Assistance	1,900	20,000	20,000	0
Banking Services	5,093	10,000	10,000	0
College Initiatives	8,941	26,000	26,000	0
Professional Development/Diversity	10,271	20,000	20,000	0
Social Affairs	28,755	24,150	30,000	5,850
WDCHT Lease	88,991	84,151	86,674	2,523
Financial Aid Discretionary Fund	16,534	13,000	13,000	0
Auxiliary Services Expenditures	-	1,000	1,000	0
Annual Report to Community	6,389	14,000	15,000	1,000
Local Board Expenses	7,824	8,000	10,000	2,000
Annual Awards Banquet	23,054	15,000	15,000	0
Historic Triangle Provost	2,665	2,500	2,500	0
Total Expenditures	<u>\$ 766,985</u>	<u>\$ 955,801</u>	<u>\$ 978,174</u>	<u>\$ 22,373</u>

*Worst case-scenario, could be \$87,000 budget pending vendor negotiations

**Thomas Nelson Community College
Local Funds Report
Student Activities Fund
PROPOSED FY 2018 Budget Request**

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018 Budget</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Requested</u>	<u>Change</u>
REVENUE:				
Income from Activities	\$ 30,041	\$ 35,000	\$ 31,500	\$ (3,500)
Student Activity Fees	180,557	176,285	222,033	45,747
Total Revenues	<u>\$ 210,598</u>	<u>\$ 211,285</u>	<u>\$ 253,533</u>	<u>\$ 42,247</u>
EXPENDITURES:				
Wages/Salaries/Benefits	\$ 56,134	\$ 57,685	\$ 60,000	\$ 2,315
Student Events	63,296	67,937	72,937	5,000
Operating Expenses	10,733	16,300	16,300	-
Scholarships	3,165	6,500	6,500	-
Travel	25,872	30,000	30,000	-
Passes and Student Tickets	21,680	56,000	56,000	-
Intramurals	82,181	70,000	85,000	15,000
Clubs/Organizations	5,324	5,500	5,500	-
Total Expenditures	<u>\$ 268,385</u>	<u>\$ 309,922</u>	<u>\$ 332,237</u>	<u>\$ 22,315</u>

**Thomas Nelson Community College
Local Funds Report
Construction Fund
PROPOSED FY 2018 Budget Request**

	FY 2016		FY 2017		FY 2018 Budget	
	Actual		Budget		Requested	Change
Fund Sources						
Hampton	\$ 158,203	\$	158,227	\$	172,303	\$ 14,076
James City County	78,933		78,778		80,369	1,591
Newport News	212,427		219,729		231,244	11,515
Poquoson	1,000		15,543		17,200	1,657
Williamsburg	8,222		7,716		7,632	(84)
York County	72,242		79,114		78,314	(800)
Total Revenue	\$ 531,027	\$	559,107	\$	587,062	\$ 27,955
EXPENDITURES:						
Exterior Improvements	\$ 61,312		682,000		1,048,000	366,000
Small Projects	7,690		90,000		69,100	(20,900)
						-
Total Expenditures	\$ 69,002	\$	772,000	\$	1,117,100	\$ 345,100

Projected Projects FY 2017

Pedestrian Bridge	148,000
Small Projects/Repair	69,062
Variable Message sign	800,000
BMP	50,000
Hastings Drive Stop Light Phase II	50,000
Total	1,117,062

**Thomas Nelson Community College
Local Funds Report
Safety, Security and Parking Fund
PROPOSED FY 2018 Budget Request**

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018 Budget</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Requested</u>	<u>Change</u>
REVENUE:				
Safety & Security Fee	\$ 87,192	114,673	100,781	(13,892)
Parking Decals	234,255	267,570	259,826	(7,744)
Fines	24,945	20,000	20,000	-
Total Revenues	<u>\$ 346,392</u>	<u>\$ 402,243</u>	<u>\$ 380,606</u>	<u>\$ (21,636)</u>
EXPENDITURES:				
Parking Lot Paving	\$ 200,637	\$ 110,000	\$ -	\$ (110,000)
Parking Lot Maintenance	-	10,000	10,000	-
Lighting	-	25,000	250,000	225,000
Snow Removal	19,873	50,000	30,000	(20,000)
Signage	5,141	15,000	15,000	-
Admin/Equipment	193,433	282,322	254,090	(28,232)
Total Expenditures	<u>\$ 419,084</u>	<u>\$ 492,322</u>	<u>\$ 559,090</u>	<u>\$ 66,768</u>

Thomas Nelson Community College
Local Funds Report
Investment Income Fund
PROPOSED FY 2018 Budget Request

	FY 2016 Budget	FY 2017 Budget Requested	Change
Revenues			
Sweep Account Interest	-		
LGIP Account Earnings	1,000	1,000	-
Expenditures			
Transfer to General and Other Fund	-		
Transfer to Construction Fund			
Transfer to Local Board Reserve Fund			

THOMAS NELSON COMMUNITY COLLEGE



Statement of Revenues, Expenditures, & Change in Net Assets

Local Funds

For the Month Ended March 31, 2017

(Cash-Basis)

Thomas Nelson Community College
Statement of Revenues, Expenditures, & Change in Net Assets
LOCAL FUNDS & GENERAL FUNDS
For the Month Ended March 31, 2017
(Cash-Basis)

	Annual Budget	Nine-Month Budget	YTD Actual As of 3/31/2017	Nine-Month Variance Favorable (Unfavorable)
REVENUE:				
Bookstore: Contract Commissions	\$ 700,000	\$ 525,000	\$ 571,464	\$ 46,464
WDCHT Support from Localities	83,783	62,837	71,104	8,267
General Fund Interest Income	1,000	750	15,167	14,417
Food Service Commissions	30,000	22,500	15,873	(6,627)
Vending Income	50,000	37,500	45,000	7,500
TOTAL REVENUE	\$ 864,783	\$ 648,587	\$ 718,608	\$ 70,021
EXPENDITURES:				
Wages/Salaries/Benefits Student Activities	\$ 128,000	\$ 96,000	\$ 37,669	\$ 58,331
President's Discretionary Fund	39,500	29,625	18,239	11,386
Local Funds Discretionary	25,000	18,750	12,095	
Thomas Nelson 50th Anniversary	50,000	37,500	5,000	32,500
Foundation Support	5,000	3,750	5,000	(1,250)
Academic Discretionary Fund	10,000	7,500	2,233	5,267
Outreach Development	10,000	7,500	2,874	4,626
Special Functions/Ceremonies	50,000	37,500	45,053	(7,553)
Foundation and Alumni Affairs	18,000	13,500	2,475	11,025
Cultural Affairs	5,000	3,750	3,481	269
Performing Arts	5,000	3,750	-	3,750
Public Information Announcements	357,500	268,125	271,043	(2,918)
Scholarships	10,000	7,500	938	6,562
Local Board Merit/President Scholarship	5,000	3,750	-	3,750
School/Student Work Prgm/ Assistance	20,000	15,000	1,800	13,200
Banking Services	10,000	7,500	2,708	4,792
College Initiatives	26,000	19,500	9,429	10,071
Professional Development/Diversity	20,000	15,000	11,676	3,324
Social Affairs	24,150	18,113	16,795	1,318
WDCHT Lease	84,151	63,113	56,125	6,988
Financial Aid Discretionary Fund	13,000	9,750	12,608	(2,858)
Auxiliary Services Expenditures	1,000	750	225	525
Annual Report to Community	14,000	10,500	1,535	8,965
Local Board Expenses	8,000	6,000	8,069	(2,069)
Annual Awards Banquet	15,000	11,250	1,476	9,774
Historic Triangle Provost	2,500	1,875	180	1,695
TOTAL EXPENDITURES	\$ 955,801	\$ 716,851	\$ 528,726	\$ 181,470
INCREASE (DECREASE) IN NET ASSETS			\$ 189,882	
TOTAL NET ASSETS - BEGINNING 7/1/2016			2,684,469	
TOTAL NET ASSETS - As of 3/31/2017			\$ 2,874,351	

Thomas Nelson Community College
Statement of Revenues, Expenditures, & Change in Net Assets
STUDENT ACTIVITY
For the Month Ended March 31, 2017
(Cash-Basis)

	<u>Annual Budget</u>	<u>Nine-Month Budget</u>	<u>YTD Actual As of 3/31/2017</u>	<u>Nine-Month Variance Favorable (Unfavorable)</u>
REVENUE:				
Income from Activities	\$ 35,000	\$ 26,250	\$ 23,227	\$ (3,023)
Student Activity Fees	176,285	132,214	169,567	37,353
TOTAL REVENUE	<u>\$ 211,285</u>	<u>\$ 158,464</u>	<u>\$ 192,794</u>	<u>\$ 34,330</u>
EXPENDITURES:				
Wages/Salaries/Benefits	\$ 57,685	\$ 43,264	\$ 41,118	\$ 2,146
Student Events	67,937	50,953	34,804	16,149
Operating Expenses	16,300	12,225	10,680	1,545
Scholarships	6,500	4,875	3,250	1,625
Travel	30,000	22,500	16,725	5,775
Passes and Student Tickets	56,000	42,000	51,229	(9,229)
Intramurals	70,000	52,500	43,610	8,890
Clubs/Organizations	5,500	4,125	1,295	2,830
TOTAL EXPENDITURES	<u>\$ 309,922</u>	<u>\$ 232,442</u>	<u>\$ 202,711</u>	<u>\$ 29,731</u>
INCREASE (DECREASE) IN NET ASSETS			\$ (9,917)	
TOTAL NET ASSETS - BEGINNING 7/1/2016			<u>398,751</u>	
TOTAL NET ASSETS - As of 3/31/2017			<u>\$ 388,834</u>	

Thomas Nelson Community College
Statement of Revenues, Expenditures, & Change in Net Assets
CONSTRUCTION FUND
For the Month Ended March 31, 2017
(Cash-Basis)

	<u>Annual Budget</u>	<u>Nine-Month Budget</u>	<u>YTD Actual As of 3/31/2017</u>	<u>Nine-Month Variance Favorable (Unfavorable)</u>
FUND SOURCES:				
Hampton	\$ 170,850	\$ 128,138	\$ 85,425	\$ (42,713)
James City County	78,778	59,084	59,084	-
Newport News	219,729	164,797	217,556	52,759
Poquoson	15,544	11,658	15,543	3,885
Williamsburg	7,716	5,787	7,716	1,929
York County	79,114	59,336	79,114	19,779
TOTAL REVENUE	<u>\$ 571,731</u>	<u>\$ 428,798</u>	<u>\$ 464,438</u>	<u>\$ 35,639</u>
EXPENDITURES:				
Exterior Improvements	\$ 682,000	\$ 511,500	\$ 32,543	\$ 478,957
Small Projects	90,000	67,500	39,000	28,500
TOTAL EXPENDITURES	<u>\$ 772,000</u>	<u>\$ 579,000</u>	<u>\$ 71,543</u>	<u>\$ 507,457</u>
INCREASE (DECREASE) IN NET ASSETS			\$ 392,895	
Net Assets - Designated:				
HT Parking			300,000	
Hampton Parking			-	
Net Assets - Undesignated:			2,688,747	
Total Net Assets - Beginning 7/1/2016			<u>2,988,747</u>	
TOTAL NET ASSETS - As of 3/31/2017			<u>\$ 3,381,642</u>	

Thomas Nelson Community College
Statement of Revenues, Expenditures, & Change in Net Assets
SAFETY, SECURITY AND PARKING FUND
For the Month Ended March 31, 2017
(Cash-Basis)

	<u>Annual Budget</u>	<u>Nine-Month Budget</u>	<u>YTD Actual as of 3/31/2017</u>	<u>Nine-Month Variance Favorable (Unfavorable)</u>
REVENUE:				
Safety & Security Fee	\$ 114,673	\$ 86,005	\$ 79,970	\$ (6,035)
Parking Fees & Parking Decals	267,570	200,678	222,046	21,369
Fines/ID Replacement	20,000	15,000	27,049	12,049
TOTAL REVENUE	<u>\$ 402,243</u>	<u>\$ 301,682</u>	<u>\$ 329,065</u>	<u>\$ 27,383</u>
EXPENDITURES:				
Parking Lot Paving	\$ 110,000	\$ 82,500	\$ 91,361	\$ (8,861)
Parking Lot Maintenance	10,000	7,500	-	7,500
Lighting	25,000	18,750	5,267	13,483
Snow Removal	50,000	37,500	13,632	23,868
Signage	15,000	11,250	8,198	3,052
Parking Ops (Admin/Equip)	282,322	211,742	86,118	125,624
TOTAL EXPENDITURES:	<u>\$ 492,322</u>	<u>\$ 369,242</u>	<u>\$ 204,576</u>	<u>\$ 164,666</u>
INCREASE (DECREASE) IN NET ASSETS			\$ 124,489	
Net Assets - Designated			200,000	
Net Assets - Undesignated:			<u>1,007,033</u>	
Total Net Assets - Beginning 7/1/2016			1,207,033	
TOTAL NET ASSETS - As of 3/31/2017			<u>\$ 1,331,522</u>	

Thomas Nelson Community College
Statement of Revenues, Expenditures, & Change in Net Assets
INVESTMENT INCOME FUND
For the Month Ended March 31, 2017
(Cash-Basis)

	<u>Annual Budget</u>	<u>Nine-Month Budget</u>	<u>YTD Actual As of 3/31/2017</u>	<u>Nine-Month Variance Favorable (Unfavorable)</u>
REVENUE:				
LGIP Account Earnings	\$ 1,000	\$ 750	\$ 4,934	\$ 4,184
TOTAL REVENUE	<u><u>\$ 1,000</u></u>	<u><u>\$ 750</u></u>	<u><u>\$ 4,934</u></u>	<u><u>\$ 4,184</u></u>
EXPENDITURES:				
Transfer to General and Other Fund	\$ -	\$ -	\$ -	\$ -
Transfer to Construction Fund	-	-	-	-
Transfer to Local Board Reserve Fund	-	-	-	-
TOTAL EXPENDITURES:	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
INCREASE (DECREASE) IN NET ASSETS			\$ 4,934	
TOTAL NET ASSETS - BEGINNING - 7/1/2016			<u>170,801</u>	
TOTAL NET ASSETS - As of 3/31/2017			<u><u>\$ 175,735</u></u>	

Thomas Nelson Community College
Statement of Revenues, Expenditures & Change in Net Assets
For Month Ended March 31, 2017
(Cash-Basis)

Fund	07/1/2016	Revenues & Transfers In	Expenditures & Transfers Out	3/31/2017
	Begin Balance			Ending Balance
General and Other Fund	\$ 2,684,469	\$ 718,608	\$ 528,726	\$ 2,874,351
Student Activities Fund	398,751	192,794	202,711	388,834
Construction Fund	2,988,747	464,438	71,543	3,381,642
Safety, Security and Parking Fund	1,207,033	329,065	204,576	1,331,522
Investment Income Fund	170,801	4,934	-	175,735
Grand Totals	\$ 7,449,801	\$ 1,709,839	\$ 1,007,556	\$ 8,152,084